

SHAREHOLDER COMMUNICATION POLICY

Overview

Recommendation 6.1 of the 2007 ASX Corporate Governance Principles and Recommendations says companies should design a communications policy for promoting effective communication with shareholders and encouraging their participation at general meetings and disclose their policy or a summary of that policy. Any departure from this recommendation is required to be explained in the annual report.

Related to the importance of effective communications with shareholders is communication with other stakeholders including the media, regulators, analysts and stockbrokers and the corporate community. Risks associated with poor or untimely communication include non-compliance with regulatory requirements, inequality of information for investors, adverse market reaction, commercial risk and reputation risk.

This document sets out QMASTOR Limited communications policy. It deals both with shareholder communications under recommendation 6.1 and communications with other stakeholders.

Policy	
1. Purpose	The purpose of the Shareholders Communication policy is to promote effective communications with shareholders and stakeholders and to encourage effective participation by shareholders at General Meetings.
2. Maintaining Shareholder Communication	<p>QMASTOR will ensure that:</p> <ul style="list-style-type: none"> materials detailed in this Policy are available on the QMASTOR website within a reasonable timeframe; shareholder communications are distributed to shareholders in accordance with the Corporations Act and Listing Rules of the Australian Securities Exchange (ASX) (Listing Rules); and the Shareholder Communications Policy is updated and maintained as required.
2. Methods of Communications	<p>QMASTOR communicates with its shareholders and stakeholders by the following means:</p> <ul style="list-style-type: none"> Telephone Mail Email Facsimile ASX announcements (in accordance with the ASX Listing Rules) Periodic shareholder newsletters Annual reporting Annual general meetings Chairman’s report and Managing Director’s report QMASTOR website (under the Investor Centre section)

3. Website

The following material is made available on the QMASTOR website (www.qmastor.com).

- Quarterly shareholder newsletters
- Annual report and full financial statements (for last three years)
- Notices and results of meeting (for last three years)
- Financial calendar
- Webcasting presentations
- ASX Announcements
- Any material provided in briefings with analysts, stockbrokers and institutional investors (that has not previously been released to the market).
- Corporate Governance Policies (under Corporate Governance Section)
- Board of Director details
- A link to the ASX website for easy access to share price and ASX announcements

The website also includes a feedback mechanism and an option for shareholders to register their email address for direct email updates on Company matters.

4. Annual General Meetings

The Company holds its Annual General Meeting in accordance with the requirements of the ASX Listing Rules and *Corporations Act*.

- **Notice of Meeting**

The Notice of Meeting will be distributed to all shareholders prior to the Annual General Meeting pursuant to the timeframe set by the *Corporations Act*. This notice will include the time, date and location of the AGM.

- **Proxy Form**

A proxy form allowing shareholders to appoint a proxy in the event they cannot attend the Annual General Meeting will accompany the Notice of Meeting distributed to all shareholders.

- **Questions From Shareholders**

At the Annual General Meeting, shareholders can ask questions about or comment on the management of the Company. The Company's Auditor attends AGM and is available to answer questions about the conduct of the audit and the preparation and content of the Audit Report.

The Chairman will provide reasonable time following the consideration of reports for questions and comments.

- **Chairman's Address**

Any addresses from the Chairman and the Managing Director will be announced to the ASX prior to the commencement of the Annual General Meeting in accordance with the ASX Listing Rules. A copy of any address will also be made available under the Investor Centre section of the Company website.

- **Meeting Results**

Results of all Annual General Meetings will be announced to the ASX at the conclusion of the General Meeting in accordance with the ASX Listing Rules.

<p>5. Share Registry</p>	<p>Shareholders are able to access information relevant to their holding on the Share Registry:</p> <p>The Registrar Computershare Investor Services Pty Limited GPO Box 2975 Melbourne VIC 3001 AUSTRALIA</p> <p>Telephone: 1300 85 05 05 (Aus) +61 (0)3 9415 4000 (Overseas)</p> <p>Website: https://www-au.computershare.com/investor/default.asp</p> <p>Email: Follow the links on the Computershare investor website</p> <p>If shareholders wish to amend any of their details they can go to the Share Registry website and follow the appropriate links. Shareholders who do not have internet access can contact the Share Registry telephone number.</p> <p>Beneficial owners of the Company are encouraged to contact the Share Registry or register on the Company website to arrange the direct receipt of shareholder materials.</p>
<p>6. Investor & Analyst Briefings</p>	<p>Typically at the time of announcement to the ASX of the Company's Half-Year and Full-Year Results QMASTOR conducts Investor & Analyst Briefings.</p> <p>Investor & Analyst Briefings may occur at other times during the year if and when necessary.</p> <p>Any presentation materials provided will be made available to all shareholders via the Investors section of the Company website and, if required, will be released to the market via the ASX.</p>