

RESULTS OF 2009 ANNUAL GENERAL MEETING

QMASTOR Limited confirmed today that all resolutions put to shareholders at the 2009 Annual General Meeting held on 17 November 2009 at 4pm were passed.

As required by Section 251AA of the Corporations Act, the proxy votes received in respect of each resolution put to the Annual General Meeting are set out below.

Resolution 2 (a): Election of non executive Director- Mr Ron Fredericksen

Ron Fredericksen, who was appointed as a Director since the last Annual General Meeting, retires in accordance with S12.5 (b) and, being eligible, offers himself for election.

Total number of proxy votes for the Resolution:	7,689,114
Total number of proxy votes against the Resolution:	Nil
Total number of proxy votes abstaining on the Resolution:	30,000
Total number of proxy votes at the proxy's discretion:	4,106,130

The Chairman voted in favour of this motion on behalf of the undirected proxies given to the Chairman. The motion was carried as an ordinary resolution on a show of hands.

Resolution 2 (b): Election of non executive Director- Mr John Wasik

The directors of QMASTOR have recommended John Wasik as a director under S12.12(b) of the constitution. John Wasik has given his consent to act as a director in accordance with s.201D(1) of the Corporations Act 2001 and being eligible, offers himself for appointment as a Director under S12.11 of the constitution.

Total number of proxy votes for the Resolution:	7,707,514
Total number of proxy votes against the Resolution:	Nil
Total number of proxy votes abstaining on the Resolution:	11,600
Total number of proxy votes at the proxy's discretion:	4,126,130

The Chairman voted in favour of this motion on behalf of the undirected proxies given to the Chairman. The motion was carried as an ordinary resolution on a show of hands.

Resolution 3: Adoption of Remuneration Report

To consider and if thought fit, to pass the following resolution as a non-binding ordinary resolution:

That the Remuneration Report (contained within the Directors' Report on pages 17-22 of the Company's Annual Report for the year ended 30 June 2009) be adopted.

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Total number of proxy votes for the Resolution:	7,494,496
Total number of proxy votes against the Resolution:	201,918
Total number of proxy votes abstaining on the Resolution:	22,700
Total number of proxy votes at the proxy's discretion:	4,126,130

The Chairman voted in favour of this motion on behalf of the undirected proxies given to the Chairman.
The motion was carried as an ordinary resolution on a show of hands.

Resolution 4 (a): Issue of Options under the QMASTOR Employee Option Plan

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

For the purposes of ASX Listing Rule 10.14 that approval is given for the issue of securities under the existing QMASTOR Employee Option Plan enacted in 2001.

Total number of proxy votes for the Resolution:	7,560,164
Total number of proxy votes against the Resolution:	155,643
Total number of proxy votes abstaining on the Resolution:	3,307
Total number of proxy votes at the proxy's discretion:	4,126,130

The Chairman voted in favour of this motion on behalf of the undirected proxies given to the Chairman.
The motion was carried as an ordinary resolution on a show of hands.

Resolution 4 (b): Ratification and Allotment of Issue of Shares

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That, for the purpose of Listing Rule 7.4 of the Listing Rules of the ASX and for all other purposes, the Company approves and ratifies the allotment and issue of 2,128,750 ordinary shares issued to persons who are not related parties of the Company.

Total number of proxy votes for the Resolution:	7,585,507
Total number of proxy votes against the Resolution:	123,607
Total number of proxy votes abstaining on the Resolution:	10,000
Total number of proxy votes at the proxy's discretion:	4,126,130

The Chairman voted in favour of this motion on behalf of the undirected proxies given to the Chairman.
The motion was carried as an ordinary resolution on a show of hands.

Dated this 19th day of November 2009.



Alana Gudgeon
Company Secretary

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