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## **QMASTOR CONTINUES TO DIVERSIFY INTO NEW MARKETS SECURING A SOFTWARE CONTRACT WITH OK TEDI MINING LIMITED**

November 7, 2007

The Directors of QMASTOR Limited are pleased to announce the signing of a five year software and services contract with Ok Tedi Mining Limited (OTML) for the provision of Pit to Port.net<sup>®</sup> and iFuse<sup>®</sup>. The installation will provide improved copper/gold ore tracking and stockpile management across the supply chain.

The scope of the contract includes:

- Supply chain planning and scheduling
- Stockpile management
- Transportation management
- Blending
- Quality and grade control
- Barge loading
- Web based reporting
- Infolabs LIMS integration via iFuse

Mr Trent Bagnall, Managing Director of QMASTOR Limited stated: "QMASTOR welcomes the opportunity to partner with Ok Tedi Mining Limited. This contract win illustrates the commodity independence of our systems representing our first copper/gold ore installation, and it is pleasing to see our global customer base expanding into Papua New Guinea."

"QMASTOR were chosen ahead of a number of competitor's because we are able to provide a true turnkey solution which facilitates rapid deployment and implementation. Flexibility and depth of functionality were also important requirements in which our solution outrivalled competing products."

"This contract win will improve our interim results to be posted in December."

### **About Ok Tedi Mining Limited (OTML)**

The Ok Tedi mine, operated by OTML, is a major producer of copper concentrate for the world smelting market. It is situated in Papua New Guinea's Western Province and is the single largest business contributor to the country's economy employing over 2000 people.

The Ok Tedi mine is an open-cut operation in which approximately 30 Million tonnes of ore and 50 Million tonnes of overburden are mined each year. Ok Tedi's copper concentrate and gravity gold is shipped to its customers in Asia and Europe. It has contracts with copper producers in Japan, Korea, The Philippines, India, Australia and Germany.

### **About QMASTOR Limited**

QMASTOR Limited (ASX:QML) is a market leader in the provision of specialist management information systems and services to the global mining, port, power generation and other bulk commodity industries. QMASTOR systems currently manage over 300 million tonnes of bulk commodity movements per annum in coal, iron ore, nickel, bauxite and copper/gold.

Since 1987, QMASTOR has pioneered innovative solutions to empower clients to improve their operations and maximise profit through the efficient use of resources across the supply chain.

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***Innovative bulk material technology solutions***