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Vale Inco Nouvelle-Calédonie contracts QMASTOR to provide Pit to Plant mining software at Goro

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The directors of QMASTOR Limited (ASX:QML) are pleased to announce the signing of contracts with Vale Inco Nouvelle-Calédonie, a division of the Brazilian Vale group, for the provision of QMASTOR's Pit to Plant and iFuse systems for the management of their nickel ore supply chain at their Goro mine in New Caledonia. The contracts cover software licensing and professional services with the majority of revenue to be received in the 08/09 financial year.

QMASTOR will supply Goro with a grade control system that includes the following features:

- Ore tracking and stockpile management at mine
- Recording truck dispatch movements
- Tracking of waste and rock movements
- Management of Feed Preparation Plant
- Integration with Labware (LIMS)
- French user interfaces
- Comprehensive web based reporting

Trent Bagnall, Managing Director of QMASTOR Limited stated "QMASTOR is delighted to partner with Vale on this project. We expect that the successful implementation of this project will provide QMASTOR with further opportunities for our mining supply chain management systems across the Vale group."

About QMASTOR Limited

QMASTOR Limited (ASX: QML) is a market leader in the provision of specialist management information systems and services to the global mining, port, power generation and other bulk commodity industries. QMASTOR has pioneered innovative solutions to empower clients to improve their operations and maximise profit through the efficient use of resources across the supply chain.

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About Vale Inco Nouvelle Caledonie

Vale Inco Nouvelle Caledonie's Goro is a world-class mining project and a key part of Vale Inco's growth strategy. Goro is among the best undeveloped laterite orebodies in the world, with excellent average grades, 120 million tonnes of 1.48% Ni and 0.11% Co and a very large resource base. The expected annual capacity of the Goro Nickel project is 60,000 metric tonnes of nickel and 4,300 to 5,000 metric tonnes of cobalt.

Vale Inco holds a 74% interest in the Goro project.