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## **Completion of Acquisition of Coal Link Australia Pty Ltd**

May 25, 2009

Further to its ASX release dated the 24<sup>th</sup> April 2009, QMASTOR Limited (ASX:QML) advises that it has completed the acquisition of Coal Link Australia Pty Ltd (CLA).

CLA will now trade under the new name of QML Services.

QML Services provides bulk logistics management services. The use of QML Services eliminates the need for the day to day interface with service providers and statutory regulators for producers, shippers and traders.

The existing business has gained a reputation for integrity and superior supply chain management. QML Services' wealth of experience in logistics management will add to QMASTOR's technologies by guiding product development roadmaps and enhancing key features of the systems particularly around port and shipping management.

The acquisition is expected to be earnings per share positive. The acquisition multiple for the CLA acquisition is expected to be 3.5 times EBIT. The cash component of the acquisition will be funded from a new debt facility. Based on the target revenues, QMASTOR expects to issue a minimum 3,275,000 shares. This will represent 7.5% of the new total issued capital (8.1% of existing issued capital).

Trent Bagnall Managing Director of QMASTOR said "QML Services is a profitable niche company in the bulk logistics space. The acquisition will add significant value for QMASTOR shareholders and delivers on the promise of acquiring profitable companies that are synergistic and accretive to EPS.

We expect to leverage the success of the business in the Hunter Valley coal chain and pursue opportunities in similar bulk commodity supply chains across Australia, as well as international opportunities as they arise."

For further information please visit [www.qmlservices.com](http://www.qmlservices.com)

### **About QML Services**

QML Services is a respected independent provider of bulk logistics management services for more than a dozen leading coal suppliers and traders in Australia.

The company provides logistics services and acts as a shipping documentation bureau for leading commodity suppliers and traders, eliminating the need for the day to day interface with service providers and statutory regulators for producers, shippers and exporters.

QML services currently manage in excess of 20 million tonnes of bulk commodities annually.

### **About QMASTOR Limited**

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*Innovative bulk material software solutions*



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QMASTOR Limited (ASX: QML) is a market leader in the provision of specialist management information systems and services to the global mining, port, power generation and other bulk commodity industries. QMASTOR has pioneered innovative solutions to empower clients to improve their operations and maximise profit through the efficient use of resources across the supply chain.

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