



ABN: 44 088 334 972
Newcastle Office:
Box 92 Hunter Region Mail Centre
NSW 2310 Australia
Phone: +61 (2) 4908 2222
Fax: +61 (2) 4968 2043

QMASTOR Share Purchase Plan Completion and Scale Back

2 October 2009

QMASTOR Limited is pleased to announce the results of the Share Purchase Plan (SPP) offer which closed on Monday 28th September 2009.

The SPP was heavily oversubscribed with applications being received from over 80% of our eligible shareholders. Applications were received for \$17.6 million, which was \$13.6 million higher than the \$3 million sought by the Board.

The Board wish to reward shareholders for their support and minimise the required scale back on applications. QMASTOR will allot shares up to the maximum of 30% of its issued capital as provided in the Listing Rules. This will result in the issue of 12,701,816 shares under the SPP at 32 cents each raising a total of \$4,064,580.

Applicants under the SPP will be allotted one share for each share they held on the Record Date, subject to:

- each applicant receiving a minimum allocation of 1535 shares (\$500.80); and
- applicants receiving a maximum allocation of 46,875 shares (\$15,000).

In circumstances where the amount applied for was less than the number of shares held on Record Date, the applicant will receive the full amount for which they applied.

The new shares under the SPP will be allotted today and will rank equally with existing shares. Holding statements and refunds for unfilled applications will be dispatched to relevant shareholders on Tuesday 6th October 2009. Trading for the new shares on ASX is expected to commence on Wednesday 7th October 2009. RBS Morgans was Lead Manager to the SPP.

QMASTOR anticipates shareholders who wish to check their allocations should be able to do so online at www.investorcentre.com or by contacting our share registry on 1300 850 505 if calling from Australia or +61 (0)3 9415 4000 if calling from New Zealand.

About QMASTOR Limited

QMASTOR Limited (ASX: QML) is a market leader in the provision of specialist management information systems and services to the global mining, port, power generation and other bulk commodity industries. QMASTOR has pioneered innovative solutions to empower clients to improve their operations and maximise profit through the efficient use of resources across the supply chain.

For further information contact: Trent Bagnall – Managing Director
Phone: +61 (2) 4908 2222
Email: tbagnall@qmastor.com
Web: www.qmastor.com