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## QMASTOR DELIVERS RECORD RESULTS

- **Operational profit of \$1,226,985**
- **Total revenues increased by 88% to \$5,065,265**
- **Dividend of 1.0 cents per ordinary share**
- **Strong outlook for FY09**

The directors of QMASTOR Limited (ASX:QML) are pleased to announce a net profit after tax for the year to June 30 2008 of \$1.227 million. The company's result was also impacted by an asset impairment write back, which led to a full year reported profit of \$2.464 million.

"QMASTOR has delivered record results in 2008 which highlight a year of progress towards becoming a global leader in mining supply chain management solutions. The increases in profit reflect continued strong growth for our software licenses and services due to ongoing high demand in the resources industry", the Managing Director of QMASTOR Limited, Mr Trent Bagnall said today.

Commenting on the result, Mr Bagnall said, "Our business is extremely robust as demonstrated by our 30 June 2008 results. We have a strong balance sheet, excellent people and good prospects for future growth. QMASTOR's investment in product and market development will continue to add value to both customers and shareholders alike."

### Dividend

Directors have declared a final dividend to shareholders of 1c per share, payable on 22<sup>nd</sup> September 2008.

### Outlook

"The company's license orders, a leading indicator of the state of our market, were 109.8% per cent higher in 2008 than at the same time last year. We expect demand to continue to grow at a similar rate throughout 2009, and we are well positioned to meet market requirements. QMASTOR is targeting revenue of \$9 million in 2009 and to deliver earnings per share of 3.25 - 4.0 cents for the 2009 year and continue to pay a dividend to shareholders," Mr Bagnall said.

### About QMASTOR Limited

QMASTOR Limited (ASX: QML) provides innovative bulk material software solutions to the global mining, port, power generation and other bulk commodity industries. QMASTOR has pioneered innovative solutions to empower clients to improve their operations and maximise profit through the efficient use of resources across the supply chain.

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