

## RE: APPENDIX 4E – PRELIMINARY FINAL REPORT FOR THE PERIOD ENDING 30 JUNE 2008

### Business Highlights

RECORD YEAR. OPERATIONAL PROFIT \$1,226,985 UP 4634%, (Profit of \$2,464,310 after asset impairment write back)

- Year of progress - operational results
  - Revenue \$5,065,265
  - EBITDA \$1,316,399
  - Net Profit \$1,226,985
  - Full year reported profit after asset impairment write back of \$2,464,310
- EPS operational profit growth of 4983% to 3.05 cents with first Dividend since 2002 of 1.0 cents
- Significant growth both domestically and globally into South Africa and New Zealand
- Outlook remains solid with strong pipe line of new projects both domestically and globally

### Management's Discussion and Analysis of the Results for the Period

QMASTOR is pleased to announce a record operating profit for the 2008 year of \$1,226,985 and the directors are pleased to declare a dividend of 1.0 cents per share payable on the 22nd of September 2008.

**Performance chart from ordinary activities**

Year	2008	% Increase	2007
Revenue	5,065,265	89%	\$2,682,881
EBITDA	1,316,399	238%	389,030
Net Working Capital	2,852,661	29%	2,209,030
Depreciation & Amortisation	381,974		357,489
Net profit before tax	1,011,740	740%	120,502
Income Tax Expense/(revenue)	(215,245)		94,585
Net profit after tax	1,226,985	4634%	25,917
Operating EPS (c)	3.05	4983%	0.06

The above table highlights the performance for the year and the substantial gains in revenue from ordinary activities. Revenue grew by 88.8% to \$5,065,265 (2007:\$2,682,881) on the back of a number of major sales to tier one companies particularly in the Iron Ore and Coal sectors. Significant new customer sales saw software licensing increase 109.8% and project services increase 477.4% from 2007. Software maintenance and support increased 12.7% from last financial year.

Strong license sales growth has contributed to EBITDA increasing by 238% to \$1,316,399 from ordinary activities. The company has exceeded our forecast Earnings per Share range of 2 - 3c posting an EPS of 3.05c from ordinary activities. The improved financial performance contributed to a stronger cash position and balance sheet with net working capital increasing 29%. QMASTOR remains debt free.

QMASTOR continued to reinvest a substantial portion of revenue on research and development, including Intellectual Property investment. The company's total commitment was \$1,525,489 (2007, \$545,280).

Our strong growth and investment is reflected in our current IP asset valuation. QMASTOR Limited has obtained an independent value-in-use valuation of our IP assets in the range of \$9.413 million to \$10.745 million. This valuation is based on a discounted cash flow methodology and relies on key growth and discount rate assumptions and projected cash flow.

The valuation is not a fair market value of the IP assets and the IP assets are not traded in an active market. Hence, the IP assets have not been revalued in the financial statements. However, this value-in-use valuation significantly exceeds the carrying value of our IP asset of \$4,454,758. Based on the current valuation and in accordance with the accounting standards we have been able to write back the total net value of the 2004 impairment write down in this financial year.

This provided a profit for the year after the impairment write back of \$2,464,310.

## **Strategy**

The year 2008 can be categorised as the year of "Delivering Potential" for QMASTOR. The company achieved market and financial momentum in 2007 and shareholders were advised that this year would provide the opportunity to progress that momentum and lay down a plan for the future. The results for 2008 achieve this promise.

During the year QMASTOR completed a major strategic review of the company which involved key personnel across all company departments. The key output of the strategic review is the strategic plan which becomes the roadmap for the company out to 2012. Key highlights of the strategic plan include:

- The global market for the company's products is significant and we expect to maintain and improve our market share.
- QMASTOR's suite of current products and new offerings are expected to maintain their leadership position in the mining and related bulk commodity sectors.
- International expansion will deliver half the company's revenue within five years.
- Whilst the resourcing and training of sufficient skilled personnel to match growth is a significant challenge, the management team are confident that we can maintain and attract new staff.
- The Board is confident that we can look forward to delivering significant revenue and profit growth in to the future.

The plan highlights a number of structural and procedural changes that will enable the company to achieve the expected growth in the medium term. A number of these changes have already been implemented.

QMASTOR will continue to produce best of breed, commercial off-the-shelf mining solutions as the core of our product strategy. Feedback from clients indicates our strong development roadmap has been a key differentiator for QMASTOR's success. We will continue to enhance our existing product range and introduce new products to satisfy market demand.

## Operational Review

The past year has seen QMASTOR continue to develop a strong reputation for providing world-leading mining software. We signed a record number of contracts with some major players in the industry and our systems are contracted to manage over 450 million tonnes of bulk commodity movements per annum. We expect to add further tier one companies to our client list this year.

With a strong background in coal, the company continues to diversify our customer base with new installations in iron ore, bauxite, nickel and copper/gold. For the first time, iron ore has now taken over coal as the leading revenue contributor. As well as diversifying across commodities, QMASTOR continues to grow its global presence by securing several international contracts in New Zealand, Papua New Guinea and South Africa.

QMASTOR secured a contract with Fortescue Metals Group Limited (FMG) to deploy an end to end supply chain management system to manage their ore exports. This project will see Pit to Port, SMS3D and iFuse managing 55 million tonnes of ore movements per annum. FMG is regarded as the new force in iron ore with approximately 4.5 billion tonnes of ore resources in the Pilbara region of Western Australia.

On the back of QMASTOR's success in the Iron Ore sector, including last year's OneSteel Whyalla implementation and this year's FMG contract win, QMASTOR has furthered its stronghold on the Australian Iron Ore industry securing one of our most expansive contracts to date.

A comprehensive, competitive tendering process saw a major global resources company select QMASTOR's systems to be rolled out across the company's 11 Iron Ore sites within Australia. This will see our systems managing a further 163 Million tonnes of dry bulk movements per annum. The contract also included provisions that enabled QMASTOR to be assigned preferred vendor status across all their commodities and operations globally, and re-asserts that QMASTOR is a world class provider of supply chain management systems. QMASTOR will be actively pursuing the sales opportunities presented via the global umbrella agreement in 2009 and beyond.

QMASTOR entered the booming African resources sector by securing our first South African contract. Pit to Port and iFuse will be installed at Assmang Limited's Khumani Iron Ore project to provide inventory management and grade control across the mine site. Assmang Limited mines manganese, iron ore and chrome throughout South Africa and employs 2865 permanent employees. Assmang is jointly owned by African Rainbow Minerals and Assore Limited.

Another first for QMASTOR this year was the addition of a New Zealand client, Solid Energy New Zealand Limited. Solid Energy will use Pit to Port.net to manage their supply chains from their mines through to invoicing of vessels for the export market. They will also manage their domestic supply chain from mine(s) to steel and power generation plants. Solid Energy is a major New Zealand energy producer with seven mines producing high quality coal for both export and domestic use.

QMASTOR's ability to diversify into new commodities was reaffirmed with the addition of a copper/gold installation at Ok Tedi Mining Limited (OTML). The installation will provide improved copper/gold ore tracking and stockpile management across the supply chain. OTML is situated in Papua New Guinea's Western Province and is the single largest business contributor to the country's economy, employing over 2000 people. QMASTOR is pleased to see our global customer base expanding as well as our commodity portfolio.

QMASTOR is proud of our demonstrable experience to build and sustain long term partnerships with our customers. During the year this was evidenced by QMASTOR signing two contract extensions with existing customers including a global bauxite producer and a significant new project with Anglo Coal Australia.

Another highlight for QMASTOR during the year was receiving the IT Solution Award at the 2007 Australian Bulk Handling Awards. QMASTOR's Pit to Port was selected as the overall category winner representing excellence for a system, software, or information technology application, with specific relevance to bulk handling, bulk materials scheduling or the supply chain. QMASTOR is proud to be recognised by the industry and it is a credit to our dedicated team whom continue to develop and deliver world class solutions.

Significant effort has been made to ensure our product offering is competitive from a technology perspective, on a global level. To this extent we have been actively pursuing areas of improvement including: adopting a service oriented architecture to enhance our integration capability including the development of a web service layer and improvements to our iFuse integration system; upgrading system reports to web based technologies; developing functional improvements to our flagship Pit to Port system including the addition of a blend optimisation and despatch planning tool. We have further enhanced the visualisation and modelling capabilities of our three dimensional stockpile modelling tool SMS3D. During the 2009 financial year, we will release a new product, Horizon APS, which is a bulk commodity supply chain advanced planning and scheduling tool, which we expect to be a significant contributor to new revenue in future.

The company website continues to be an important factor in QMASTOR's success with a number of recent sales instigated via a website inquiry. It is a major factor in bringing in potential new clients, as well as keeping current clients and investors up to date with all of QMASTOR's news and events. All shareholders are encouraged to register at [www.qmastor.com](http://www.qmastor.com).

## **Outlook**

QMASTOR starts the current year with a strong order book and sales pipeline from which we expect to target a revenue of \$9.0 million for the 2009 year (representing approximately 80% revenue growth from 2008).

There are a number of exciting projects in the pipeline for 2009 which will continue to enhance both the profitability of the company and product functionality. Several of these projects will provide excellent case studies for our marketing and sales team to leverage off. This will further enhance our ability to target new markets and diversify our customer base.

In continuing our significant growth program, we expect to incur additional investment in development and international establishment costs during the year to underpin profitability growth. QMASTOR expects to produce an Earnings Per Share of 3.25 - 4.0 cents for the 2009 year and continue to pay a dividend to shareholders.

The strategy for 2009 is "International Push". QMASTOR has built a strong client base in Australia and Oceania and expects to leverage this success globally. The plan for our international expansion includes establishing regional offices in key mining centres throughout the world. In 2009 this includes establishing a QMASTOR presence in both South Africa and North America. These offices will facilitate localised sales and marketing and will also be responsible for regional product implementation and customer support. Market research and customer inquiries have confirmed significant demand exists for our products and services in these regions.

Although there is additional focus on establishing our international operations in 2009, this will not detract from our continuing expansion in Australia. We will further augment the new offices in both Perth and Mackay to support the strong West Australian and Queensland markets.

We expect 15% of 2009 revenue to be generated from international sales. It is forecast that our overseas operations will significantly add to revenue in the 2009/2010 financial year and substantially underpin continued growth. International revenue sources are anticipated to contribute more than 50% of our total revenue in 2012.

QMASTOR intends to develop new products in line with market demand. This financial year we will see the market release of a new scheduling product named Horizon Advanced Planning and Scheduling (APS). Horizon APS is a bulk commodity supply chain planning and scheduling tool that enables complex supply chains to be modelled, planned and scheduled simply and efficiently. A combination of manual and automated scheduling mechanisms in conjunction with a commercial grade business rules management engine provide planning and scheduling flexibility not previously available to mining, port and power operations. We expect Horizon APS™ to become a significant contributor to market growth and profitability over the short to medium term.

The QMASTOR Board of Directors continues to be refined in line with the company's growth and development. The recent appointment of Allan Davies was the next step in the restructure of the Board to lead the company through its next growth phase. Mr Davies brings a new set of vital skills to the company with his long and successful achievements in the coal mining and logistics industries.

Ray Miller was appointed Chairman of the Board in April 2008. Mr Miller provides additional financial knowledge and strategy development to the company. Ray is a fellow of both the Australian Institute of company Directors and Australian Society of CPA's. These two high profile appointments are important for the company's future and we would expect to add further complementary skills to the board in the near future.

QMASTOR appreciates that our success is due to the talented and diverse individuals whom we employ. To secure, grow and retain the very best employees available, we are committed to investing in developing our people's futures throughout all levels of our organisation. To this end we introduced an employee share scheme during the year which seeks to incentivise and enable employees to gain a tangible part in the continuing success of QMASTOR.

The next few years are an exciting time for QMASTOR and our shareholders on the back of the record revenue and profit for the 2008 year. We are anticipating an even better result in 2009 which we would expect to be returned to shareholders via dividends and market capitalisation. I would like to thank all shareholders for their loyal support as we look forward to a prosperous 2009.

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For and on behalf of,  
QMASTOR LIMITED



Trent Bagnall  
Managing Director

# Appendix 4E

## Preliminary final report Period ending on 30 June 2008

<b>QMASTOR Limited</b>
<b>ABN: 44 088 334 972</b>

### Details of the reporting period

Current Reporting Period:	twelve months ended 30 June 2008
Previous Reporting Period:	twelve months ended 30 June 2007

### Results for announcement to the market

<b>\$A'000</b>			
Revenues from ordinary activities	Up	88% to	5,065
Profit (loss) from ordinary activities after tax attributable to members	Up	9408% to	2,464
Net profit (loss) for the period attributable to members	Up	9408% to	2,464
<b>Dividends (distributions)</b>	<b>Amount per security</b>	<b>Franked amount per security</b>	
Final dividend	1 ¢	.5049 ¢	
Interim dividend	- ¢	- ¢	
Record date for determining entitlement to dividend	<b>8 September 2008</b>		

#### Brief Explanation of Results

Please refer to the Management discussion and analysis section for a detailed explanation of results.

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<sup>+</sup> See chapter 19 for defined terms.

**QMASTOR Limited**  
**Income statement**  
For the year ended 30 June 2008

	Notes	2008 \$	2007 \$
<b>Revenue from continuing operations</b>	1	<b>5,001,391</b>	2,462,526
Other income	2	<b>63,874</b>	220,355
Changes in inventories of finished goods and work in progress		<b>(106,792)</b>	100,468
Employee benefits expense		<b>(2,765,053)</b>	(1,551,349)
Depreciation and amortisation expense	3	<b>(381,974)</b>	(357,489)
Sampling and analysis expense		<b>(26,438)</b>	(26,756)
Travel and accommodation expense		<b>(180,072)</b>	(143,965)
Subcontractor fees		<b>0</b>	(49,160)
Insurance premiums		<b>(49,830)</b>	(62,278)
Office rent expense		<b>(78,941)</b>	(64,040)
Marketing and promotional expense		<b>(80,414)</b>	(113,973)
Audit and valuation fees		<b>(72,300)</b>	(66,881)
Other expenses		<b>(286,174)</b>	(215,727)
Finance costs	3	<b>( 25,537)</b>	(11,229)
Reversal of impairment write-down		<b>1,258,806</b>	-
<b>Profit/(loss) before income tax</b>		<b>2,270,546</b>	120,502
Income tax expense/(revenue)		<b>(193,764)</b>	94,585
<b>Profit/(loss) for the year</b>		<b>2,464,310</b>	25,917
<b>Profit/(loss) attributable to members of QMASTOR Limited</b>		<b>2,464,310</b>	25,917

		Cents	Cents
<b>Earnings per share for profit attributable to the ordinary equity holders of the company:</b>			
Basic earnings per share	4	<b>6.12</b>	0.06
Diluted earnings per share	4	<b>6.12</b>	0.06

*The above income statement should be read in conjunction with the accompanying notes.*

**QMASTOR Limited**  
**Appendix 4E**  
**Preliminary final report**  
**Year ended 30 June 2008**

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**QMASTOR Limited**  
**Balance Sheet**  
As at 30 June 2008

	2008 \$	2007 \$
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	1,385,760	1,414,729
Trade and other receivables	2,182,195	513,755
Inventories	<u>647,382</u>	755,811
Total current assets	<u>4,215,336</u>	2,684,295
<b>Non-current assets</b>		
Receivables	146,214	166,590
Inventories	0	68,790
Property, plant and equipment	522,634	445,757
Intangible assets	<u>4,454,758</u>	2,657,225
Total non-current assets	<u>5,123,607</u>	3,338,362
<b>Total assets</b>	<u>9,338,943</u>	6,022,657
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables	1,265,298	390,757
Borrowings	36,934	28,140
Provisions	<u>60,443</u>	56,368
Total current liabilities	<u>1,362,675</u>	475,265
<b>Non-current liabilities</b>		
Borrowings	116,440	105,322
Net deferred tax liabilities	304,638	357,163
Provisions	<u>17,341</u>	11,368
Total non-current liabilities	<u>438,419</u>	473,853
<b>Total liabilities</b>	<u>1,801,094</u>	949,118
<b>Net assets</b>	<u>7,537,849</u>	5,073,539
<b>EQUITY</b>		
Contributed equity	7,365,227	7,365,227
Retained profits	<u>172,622</u>	(2,291,688)
<b>Total equity</b>	<u>7,537,849</u>	5,073,539

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+ See chapter 19 for defined terms.

**QMASTOR Limited**  
**Statement of recognised income and expense**  
For the year ended 30 June 2008

	2008 \$	2007 \$
Profit/(loss) for the year	<u>2,464,310</u>	<u>25,917</u>
<b>Total recognised income and expense for the year</b>	<u><b>2,464,310</b></u>	<u><b>25,917</b></u>
<b>Total recognised income and expense for the year attributable to members of QMASTOR Limited</b>	<u><b>2,464,310</b></u>	<u><b>25,917</b></u>

**QMASTOR Limited**  
**Appendix 4E**  
**Preliminary final report**  
**Year ended 30 June 2008**

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**QMASTOR Limited**  
**Cash flow statement**  
**For the year ended 30 June 2008**

	2008	2007
	\$	\$
<b>Cash flows from operating activities</b>		
Receipts from customers (inclusive of goods and services tax)	3,963,594	2,313,111
Payments to suppliers and employees (inclusive of goods and services tax)	(3,158,768)	(2,517,621)
	804,826	(204,510)
Other revenue	63,684	196,525
Income taxes received		123,511
Interest received	82,650	86,800
<b>Net cash inflow from operating activities</b>	<b>951,161</b>	<b>202,326</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(190,963)	(149,193)
Payment of development costs	(809,079)	(88,877)
Proceeds from sale of property, plant and equipment		-
Proceeds from sale of available-for-sale financial assets		-
<b>Net cash (outflow)/ inflow from investing activities</b>	<b>(1,000,042)</b>	<b>(238,070)</b>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	103,785	161,418
Repayment of borrowings	(83,872)	(89,789)
<b>Net cash inflow from financing activities</b>	<b>19,913</b>	<b>71,629</b>
<b>Net increase in cash and cash equivalents</b>	<b>(28,969)</b>	<b>35,885</b>
Cash and cash equivalents at the beginning of the financial year	1,414,729	1,378,844
<b>Cash and cash equivalents at end of year</b>	<b>1,385,760</b>	<b>1,414,729</b>

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<sup>+</sup> See chapter 19 for defined terms.

**Notes to the Financial Statements**

**1 Revenue**

	2008 \$	2007 \$
<b>From continuing operations</b>		
<i>Sales revenue</i>		
Services	<u>4,924,075</u>	<u>2,373,565</u>
<i>Other revenue</i>		
Interest	<u>77,341</u>	<u>88,961</u>
	<u>5,001,391</u>	<u>2,462,526</u>

**2 Other income**

	2008 \$	2007 \$
Government grants (note (a))	<u>63,874</u>	<u>220,355</u>
	<u>63,874</u>	<u>220,355</u>

**(a) Government grants**

Export market development grant of \$63,874 (2007: \$19348). There are no unfulfilled conditions or other contingencies attaching to the export market development grant..

Notes to the Financial Statements

3 Expenses

	2008 \$	2007 \$
<b>Profit before income tax includes the following specific expenses:</b>		
<i>Depreciation</i>		
Plant and equipment	111,622	87,137
Total depreciation	<u>111,622</u>	<u>87,137</u>
<i>Amortisation</i>		
Intangible asset	270,352	270,352
Total amortisation	<u>270,352</u>	<u>270,352</u>
<i>Finance costs</i>		
Interest and finance charges paid/payable	25,537	11,229
Finance costs expensed	<u>25,537</u>	<u>11,229</u>
<i>Net loss on disposal of property, plant and equipment</i>		-
<i>Rental expense relating to operating leases</i>		
Minimum lease payments	88,604	73,754
Total rental expense relating to operating leases	<u>88,604</u>	<u>73,754</u>
<i>Foreign exchange gains and losses</i>		
Net foreign exchange losses	12,338	950
<i>Net foreign exchange losses recognised in profit before income tax for the year (as either other income or expense)</i>	12,338	950
<i>Reversal of Impairment Write Down</i>		
Reversal of Impairment Write Down (note 16 (d))	<u>(1,258,806)</u>	
Total Reversal of Impairment Write Down	<u>(1,258,806)</u>	

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+ See chapter 19 for defined terms.

## Notes to the Financial Statements

### 4 Earnings per share

	<b>2008</b>	2007
	<b>Cents</b>	Cents
<b>(a) Basic earnings per share</b>		
Profit/(loss) attributable to the ordinary equity holders of the company	<u>6.12</u>	<u>0.06</u>
<b>(b) Diluted earnings per share</b>		
Profit/(loss) attributable to the ordinary equity holders of the company	<u>6.12</u>	<u>0.06</u>
<b>(c) Reconciliations of earnings used in calculating earnings per share</b>		
<i>Basic earnings per share</i>		
Profit/(loss) attributable to the ordinary equity holders of the company used in calculating basic earnings per share	<u>2,464,310</u>	<u>25,917</u>
<i>Diluted earnings per share</i>		
Profit/(loss) attributable to the ordinary equity holders of the company used in calculating diluted earnings per share	<u>2,464,310</u>	<u>25,917</u>
<b>(d) Weighted average number of shares used as the denominator</b>		
	<b>2008</b>	2007
	<b>Number</b>	Number
<i>Weighted average number of ordinary shares used as the denominator in calculating basic earnings per share</i>	<u>40,273,522</u>	<u>40,273,522</u>
<i>Weighted average number of ordinary shares and potential ordinary shares used as the denominator in calculating diluted earnings per share</i>	<u>40,273,522</u>	<u>40,273,522</u>

**Notes to the Financial Statements**

**5 Contributed equity**

	Notes	2008 Shares	2007 Shares	2008 \$	2007 \$
<b>(a) Share capital</b>					
Ordinary shares	(c),(e)				
Fully paid		<u>40,273,522</u>	<u>40,273,522</u>	<u>7,365,227</u>	<u>7,365,227</u>
		<u>40,273,522</u>	<u>40,273,522</u>	<u>7,365,227</u>	<u>7,365,227</u>
<b>Total contributed equity</b>				<u><b>7,365,227</b></u>	<u>7,365,227</u>

**(b) Movements in ordinary share capital:**

Date	Details	Number of shares	\$
1 July 2006	Opening balance	<u>40,273,522</u>	<u>7,365,227</u>
30 June 2007	Share issue	<u>40,273,522</u>	<u>7,365,227</u>
30 June 2008	Balance	<u>40,273,522</u>	<u>7,365,227</u>

**(c) Ordinary shares**

At 30 June 2008 there were 40,273,522 ordinary shares fully paid.

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the company in proportion to the number of and amounts paid on the shares held.

On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

**(d) Options**

Information relating to the QMASTOR Employee Option Plan, including details of options issued, exercised and lapsed during the financial year and options outstanding at the end of the financial year, is set out in the notes to the financial statements.

**(e) Share buy-back**

There is no current on-market buy-back.

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<sup>+</sup> See chapter 19 for defined terms.

**Notes to the Financial Statements**

**6 Reserves and retained profits**

**(a) Retained profits**

Movements in retained profits were as follows:

	2008 \$	2007 \$
Balance 1 July	(2,291,688)	(2,317,605)
Net profit for the year	<u>2,464,310</u>	<u>25,917</u>
Balance 30 June	<u>172,622</u>	<u>(2,291,688)</u>

## Dividends and Distribution Payments

Date the dividend (distribution) is payable

22 September 2008

Amount per security

		Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
	<b>Final dividend:</b> Current year	1 ¢	.5049 ¢	- ¢
	Previous year	- ¢	- ¢	- ¢
	<b>Interim dividend:</b> Current year	- ¢	- ¢	- ¢
	Previous year	- ¢	- ¢	- ¢

Preliminary final report - final dividend (distribution) on all securities

	Current period \$A'000	Previous period \$A'000
+Ordinary securities	403	-
Preference + securities	-	-
Other equity instruments	-	-
<b>Total</b>	<b>403</b>	<b>-</b>

## Dividend/ Distribution Reinvestment Plans

The + dividend or distribution plans shown below are in operation.

**Not applicable**

The last date(s) for receipt of election notices for the + dividend or distribution plans

**Not applicable**

## Net tangible assets per security

+ See chapter 19 for defined terms.

NTA backing	Current period	Previous period
Net tangible asset backing per ordinary security (undiluted)	8.0 cents	6.0 cents

### Control gained over entities having material effect

Name of entity (or group of entities)	<b>Not applicable</b>
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) since the date in the current period on which control was <sup>+</sup> acquired	\$
Date from which such profit has been calculated	
Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period	\$

### Loss of control of entities having material effect

Name of entity (or group of entities)	<b>Not applicable</b>
Consolidated profit or loss/result from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the current period to the date of loss of control	\$
Date to which the profit or loss/result has been calculated	
Consolidated profit or loss/result from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) while controlled during the whole of the previous corresponding period	\$
Contribution to consolidated profit or loss/result from ordinary activities and extraordinary items from sale of interest leading to loss of control	\$

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<sup>+</sup> See chapter 19 for defined terms.

## Associates and joint venture entities

Group's share of associates' and joint venture entities':	Current period \$A'000	Previous period \$A'000
Profit or loss/result from ordinary activities before income tax expense	<i>Not applicable</i>	<i>Not applicable</i>
Income tax on ordinary activities		
<b>Profit or loss/result from ordinary activities after tax</b>		
Extraordinary items net of tax		
<b>Net profit or loss/result</b>		
Adjustments		
<b>Share of net profit or loss/result of associates and joint venture entities</b>		

### Other significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position.

The financial report for the year ended 30 June 2008 has been prepared on the basis that the company is a going concern, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

### Commentary on the results for the twelve months ended 30 June 2008.

Please refer to Management's Discussion and Analysis of the Results for the Period.

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<sup>+</sup> See chapter 19 for defined terms.

## **Compliance Statement**

This report has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Boards and the *Corporations Act 2001*.

This report covers the company, QMASTOR Limited, a publicly listed company, incorporated and domiciled in Australia.

The accounts are currently in the process of being audited and are not likely to be subject to dispute or qualification



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Signed: ALANA GUDGEON  
Company Secretary

Date: 27 August 2008

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## **Annual General Meeting**

The annual meeting will be held as follows:

Place: ABN Amro Morgans  
Level 29, 123 Eagle Street, Brisbane

Date: Wednesday, 19 November 2008

Time: 4pm

Enquiries can be directed to Trent Bagnall, Managing Director, on (02) 49 49082222 or alternatively by email to [tbagnall@qmastor.com.au](mailto:tbagnall@qmastor.com.au).

## **About QMASTOR Ltd:**

QMASTOR Limited is a specialist provider of innovative bulk material software solutions that allow mining, port, power generation and agricultural companies to maximise their profitability through the efficient use of their resources. QMASTOR's systems are integrated into the day-to-day running of bulk material businesses, managing transactions throughout the operations, logistics and marketing functions. Our product suite includes: Pit to Port.net, Pit to Plant.net, Port to Plant.net, SMS3D.net, iFuse and related system delivery services including project management, consulting, systems integration, training and mine quality/logistics outsourcing.