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**QMASTOR LIMITED**

(ABN: 44 088 334 972)

**RESULTS OF ANNUAL GENERAL MEETING**

QMASTOR Limited confirmed today that all resolutions put to shareholders at the 2006 Annual General Meeting held on 28 November 2006 at 4pm were passed.

As required by Section 251AA of the Corporations Act, the proxy votes received in respect of each resolution put to the Annual General Meeting are set out below.

**Resolution 2: Re-election of non executive Director- Mr Alfred Wong**

Mr Alfred Wong retires by rotation in accordance with Rule 12.9 (a) (i) of the Company's Constitution and, being eligible, offers himself for re-election.

|   |            |
|---|------------|
| Total number of proxy votes for the Resolution:           | 11,791,458 |
| Total number of proxy votes against the Resolution:       | 345,000    |
| Total number of proxy votes abstaining on the Resolution: | NIL        |
| Total number of proxy votes at the proxy's discretion:    | 10,000     |

The Chairman abstained from casting a vote in respect of the undirected proxies given to the Chairman.

The motion was carried as an ordinary resolution on a show of hands.

**Resolution 3: Adoption of Remuneration Report**

To consider and if thought fit, to pass the following resolution as a non-binding ordinary resolution:  
" That the Remuneration Report (contained within the Directors' Report on pages 7-11 of the Company's Annual Report for the year ended 30 June 2006) be adopted.

|   |            |
|---|------------|
| Total number of proxy votes for the Resolution:           | 12,129,092 |
| Total number of proxy votes against the Resolution:       | 7,366      |
| Total number of proxy votes abstaining on the Resolution: | NIL        |
| Total number of proxy votes at the proxy's discretion:    | 10,000     |

The Chairman voted in favor of this motion on behalf of the undirected proxies given to the Chairman.

The motion was carried as an ordinary resolution on a show of hands.

Dated this 29th day of November 2006.



Kristen Gidley  
Company Secretary