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QMASTOR LIMITED

(ABN: 44 088 334 972)

RESULTS OF ANNUAL GENERAL MEETING

QMASTOR Limited confirmed today that all resolutions put to shareholders at the 2007 Annual General Meeting held on 22 November 2007 at 4pm were passed.

As required by Section 251AA of the Corporations Act, the proxy votes received in respect of each resolution put to the Annual General Meeting are set out below.

Resolution 2a: Re-election of non executive Director- Mr Alfred Wong

Mr Alfred Wong retires by rotation in accordance with Rule 12.9 (a) (i) of the Company's Constitution and, being eligible, offers himself for re-election.

Total number of proxy votes for the Resolution:	3,802,113
Total number of proxy votes against the Resolution:	NIL
Total number of proxy votes abstaining on the Resolution:	NIL
Total number of proxy votes at the proxy's discretion:	3,922,255

The Chairman abstained from casting a vote in respect of the undirected proxies given to the Chairman.

The motion was carried as an ordinary resolution on a show of hands.

Resolution 2b: Re-election of non executive Director- Mr Ray Miller

Mr Raymond Miller who was appointed as a Director since the last Annual General Meeting, retires in accordance with s.201H(3) of the Corporations Act 2001 and, being eligible, offers himself for election.

Total number of proxy votes for the Resolution:	3,802,113
Total number of proxy votes against the Resolution:	NIL
Total number of proxy votes abstaining on the Resolution:	NIL
Total number of proxy votes at the proxy's discretion:	3,922,255

The Chairman voted in favor of this motion on behalf of the undirected proxies given to the Chairman.

The motion was carried as an ordinary resolution on a show of hands.

Resolution 3: Adoption of Remuneration Report

To consider and if thought fit, to pass the following resolution as a non-binding ordinary resolution:
“ That the Remuneration Report (contained within the Directors’ Report on pages 10-13 of the Company’s Annual Report for the year ended 30 June 2007) be adopted.

Total number of proxy votes for the Resolution:	3,724,613
Total number of proxy votes against the Resolution:	70,000
Total number of proxy votes abstaining on the Resolution:	7,500
Total number of proxy votes at the proxy’s discretion:	3,922,255

The Chairman voted in favor of this motion on behalf of the undirected proxies given to the Chairman.

The motion was carried as an ordinary resolution on a show of hands.

Resolution 4: Approval to establish and operate the QMASTOR Limited share acquisition scheme

Approval was sort to establish and operate the QMASTOR Limited share acquisition scheme.

Total number of proxy votes for the Resolution:	3,744,613
Total number of proxy votes against the Resolution:	50,000
Total number of proxy votes abstaining on the Resolution:	7,500
Total number of proxy votes at the proxy’s discretion:	3,922,255

The Chairman voted in favor of this motion on behalf of the undirected proxies given to the Chairman.

The motion was carried as an ordinary resolution on a show of hands.

Dated this 23rd day of November 2007.



Lori Dotti
Company Secretary