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QMASTOR LIMITED

(ABN: 44 088 334 972)

RESULTS OF ANNUAL GENERAL MEETING

QMASTOR Limited confirmed today that all resolutions put to shareholders at the 2008 Annual General Meeting held on 19 November 2008 at 4pm were passed.

As required by Section 251AA of the Corporations Act, the proxy votes received in respect of each resolution put to the Annual General Meeting are set out below.

Resolution 2: Election of non executive Director- Mr Allan Davies

Mr Allan Davies retires in accordance with s.201H(3) of the Corporations Act 2001 and, being eligible, offers himself for election.

Total number of proxy votes for the Resolution:	9,155,358
Total number of proxy votes against the Resolution:	7,366
Total number of proxy votes abstaining on the Resolution:	50,000
Total number of proxy votes at the proxy's discretion:	9,222,724

The Chairman voted in favor of this motion on behalf of the undirected proxies given to the Chairman.

The motion was carried as an ordinary resolution on a show of hands.

Resolution 3: Adoption of Remuneration Report

To consider and if thought fit, to pass the following resolution as a non-binding ordinary resolution:
“ That the Remuneration Report (contained within the Directors' Report on pages 13-16 of the Company's Annual Report for the year ended 30 June 2008) be adopted.

Total number of proxy votes for the Resolution:	8,994,524
Total number of proxy votes against the Resolution:	158,200
Total number of proxy votes abstaining on the Resolution:	70,000
Total number of proxy votes at the proxy's discretion:	9,222,724

The Chairman voted in favor of this motion on behalf of the undirected proxies given to the Chairman.

The motion was carried as an ordinary resolution on a show of hands.

Resolution 4(a): Issue of Options under the QMASTOR Employee Option Plan

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

For the purposes of ASX Listing Rule 10.14 that approval is given for the issue of securities under the existing QMASTOR Employee Option Plan enacted in 2001.

Total number of proxy votes for the Resolution:	8,898,535
Total number of proxy votes against the Resolution:	214,189
Total number of proxy votes abstaining on the Resolution:	10,000
Total number of proxy votes at the proxy's discretion:	9,122,724

The Chairman voted in favor of this motion on behalf of the undirected proxies given to the Chairman.

The motion was carried as an ordinary resolution on a show of hands.

Resolution 4(b): Approval to Increase the remuneration of non-executive Directors

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That, with effect from and including the financial year commencing 1 July, 2008, the sum per annum which non-executive Directors may be paid out of the funds of the Company by way of remuneration for their services be increased from \$30,000 per annum since listing in 2001 to \$55,000 per annum for non-executive directors and \$75,000 per annum for the Chairman.”

Total number of proxy votes for the Resolution:	8,777,455
Total number of proxy votes against the Resolution:	395,269
Total number of proxy votes abstaining on the Resolution:	50,000
Total number of proxy votes at the proxy's discretion:	9,222,724

The Chairman voted in favor of this motion on behalf of the undirected proxies given to the Chairman.

The motion was carried as an ordinary resolution on a show of hands.

Dated this 21st day of November 2008.



Alana Gudgeon
Company Secretary