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QMASTOR acquires advanced stockpile management technology and Robe iron ore contracts

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QMASTOR Limited (ASX: QML) - Australia's leading supplier of bulk materials management information systems - announced today that it has signed an agreement with Metech Pty Ltd. to acquire Metech's Stockpile Management System (SMS) technology and the associated installations and contracts at Robe River Iron Associates Cape Lambert (Port) and West Angelas (Mine) operations.

Managing director of QMASTOR Limited Trent Bagnall said: "QMASTOR is delighted to welcome the Robe operations as QMASTOR customers. QMASTOR looks forward to a long term relationship with Robe."

The purchase of the SMS technology extends an existing agreement between Metech and QMASTOR for QMASTOR's exclusive use of the SMS technology throughout the coal industry.

Mr Bagnall added, "The outright acquisition of the technology strengthens our technology portfolio and enables the pursuit of non-coal markets consistent with the company's strategic direction. Robe represents QMASTOR's first iron ore installation and the first day-to-day operational system at a port. QMASTOR is continuing to deliver the diversification of its bulk materials management information systems customer base and increase the company's market potential."

About Metech:

Metech Pty Ltd is a Perth Western Australia based company who provides software and support services to the mining industry in Australasia. Metech focuses on the management of geological data through their two main software products: MineSight and acQuire.

About Robe River Iron Associates (Robe):

Robe River Iron Associates ("Robe") is the fourth largest seaborne trader of iron ore in the world and Australia's third largest iron ore exporter. At its operations in the Pilbara region of Western Australia, Robe produces more than 50 million tonnes of iron ore each year, for export to steel makers around the world. The opening of its new West Angelas mine in 2002 extended Robe's product suite to include a high quality iron rich Marra Mamba ore. Robe River Iron Associates is a joint venture between Rio Tinto, which owns 53% of the Project and a number of Japanese steel mills (JSM's).

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About QMASTOR Ltd:

QMASTOR Limited provides a suite of bulk material management systems that allows mining, port, power generation and agricultural companies to maximise their profitability through the efficient use of their resources. QMASTOR systems are integrated into the day-to-day running of bulk material businesses, managing transactions throughout the operations, logistics and marketing functions. More than 100 million tonnes of bulk commodities are tracked using QMASTOR Limited systems.

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